

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 04/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	82,783.79
Savings/Reserve Account	175,470.89
Total Cash	258,254.68
TOTAL ASSETS	258,254.68
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	16,831.07
Total Liabilities	16,831.07
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	17,066.95
Calculated Prior Years Retained Earnings	190,142.15
Total Capital	241,423.61
TOTAL LIABILITIES & CAPITAL	258,254.68

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Apr 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	7,000.00	21.67	17,649.75	15.07
Interest Income	1.88	0.01	32.63	0.03
HFA - Cottage Home	8,737.10	27.05	33,529.09	28.63
HFA - Garden Home	14,676.54	45.43	58,116.19	49.62
HFA - Preserve	1,870.00	5.79	7,480.00	6.39
Late Fee	20.00	0.06	320.00	0.27
Total Operating Income	32,305.52	100.00	117,127.66	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	0.00	0.00	690.00	0.59
HFA- Common Electricity	258.51	0.80	1,037.59	0.89
HFA- Snow Removal Master	0.00	0.00	37,569.00	32.08
HFA- Snow Removal Cottage	16,511.00	51.11	23,046.00	19.68
HFA- Secondary Water	0.00	0.00	8,877.64	7.58
HFA- Office Supplies	0.00	0.00	17.50	0.01
HFA- Landscape Master	0.00	0.00	10,850.79	9.26
HFA- Landscape Cottage	0.00	0.00	7,480.00	6.39
HFA- Taxes & Licensing	0.00	0.00	383.00	0.33
Total Hill Farms HOA Expenses	16,769.51	51.91	89,951.52	76.80
Property Management				
Management Fee	2,530.00	7.83	10,120.00	8.64
Total Property Management	2,530.00	7.83	10,120.00	8.64
Total Operating Expense	19,299.51	59.74	100,071.52	85.44
NOI - Net Operating Income	13,006.01	40.26	17,056.14	14.56
Other Income & Expense				
Other Income				
Interest on Bank Accounts	2.64	0.01	10.81	0.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	2.64	0.01	10.81	0.01
Net Other Income	2.64	0.01	10.81	0.01
Total Income	32,308.16	100.01	117,138.47	100.01
Total Expense	19,299.51	59.74	100,071.52	85.44
Net Income	13,008.65	40.27	17,066.95	14.57